PVJOBS 2005 ANNUAL REPORT





ith a steady stream of business and a focus on future growth, PVJOBS (Playa Vista Job Opportunities and Business Services) made 2005 the year for solidifying their reputation as Southern California's leading job placement program for the at-risk community. From the very start of 2005, PVJOBS moved full steam ahead to realizing a successful year by growing business clientele, reorganizing infrastructure needs, and increasing job placement goals.

What made 2005 such a strong year for PVJOBS was their ability to renew sizable contracts with two public agency clients – the Los Angeles Community College District and the City of Los Angeles Consolidated Plan. Another boost for PVJOBS was their efforts in

moving forward with an infrastructure improvement strategy that included a board expansion, an increase in their building fund, and an improved fundraising program. PVJOBS also reinforced their image as an incredibly effective job placement program by exceeding their contract goals for the fifth consecutive year.

PVJOBS entered the year with an impressive start by renewing a two-year outreach contract in February with the Los Angeles Community College District's Proposition A and AA bond programs. The lucrative contract requires PVJOBS to administer three programs to service District needs: e7 Jobs provides local community and at-risk residents

with construction employment opportunities created from

bond projects; e7 Interns provides advocacy for internships and then places District students in the positions created; and e7 Architecture Studio offers CAD, architectural data archiving, GIS and 3D-animated graphic rendering services to the District.

The City of Los Angeles Consolidated Plan also renewed a one-year contract with PVJOBS, providing more than \$100,000 for the job program. The City's Consolidated Plan offers job placement services to Council District 8, represented by Los Angeles City Councilman Bernard Parks.



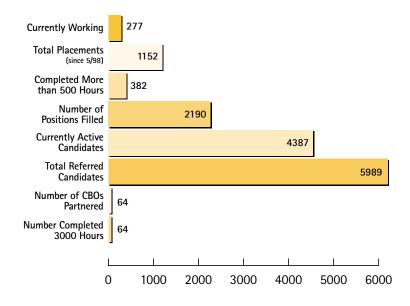


In addition to renewing profitable contracts, PVJOBS made progress with other potential business partnerships while furthering their mission of influencing developers to hire at-risk residents. As a result of PVJOBS' continuing advocacy, commercial real estate developer Urban Partners agreed to establish an at-risk community hiring program for the \$135 million University Gateway project, one of the largest real estate development projects to date on the Figueroa Corridor. Additionally, PVJOBS' work caught the attention of the City of Los Angeles Community Redevelopment Agency, which was influenced by the job program to add "at-risk" and "set-aside" clauses to a blanket project labor agreement. Likewise, the City of Los Angeles Department of Public Works named PVJOBS in its project labor agreement as a labor resource for its new Police Headquarters Facility and Metro Jail, soon to begin construction.

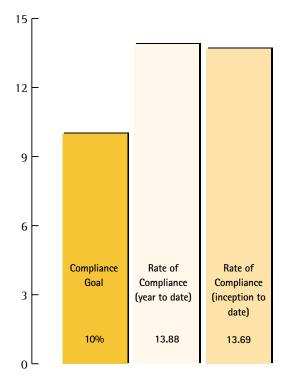
To ensure that their organizational infrastructure continues to serve their growing business clientele and job applicant base, PVJOBS added five new board members and launched a three-year strategic plan that would help the job program meet their capacity demands. PVJOBS formed several new committees, including an Audit Committee, Strategic Plan Committee, and Capital Committee to architect a thriving expansion plan for the job program. One of the boldest moves demonstrating their expansion efforts occurred in September, when the board agreed to move \$150,000 into a Capital Building Fund to finance a future PVJOBS-owned building. Also, PVJOBS augmented their employee incentive program by introducing a 401(k) Plan and offering Credit Union membership to their employees.

2005 Annual Report

Overall Totals (all projects, 2/23/2006)

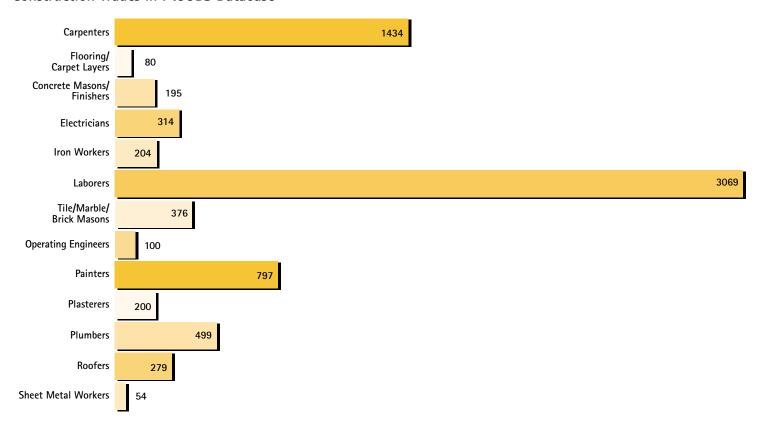


Playa Vista Number of PVJOBS Man-Hours Expended: 635,001

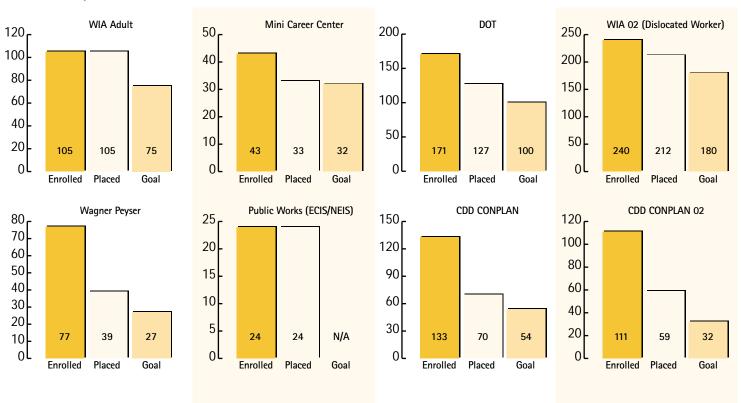


Statistics

Construction Trades in PVJOBS Database



PVJOBS Completed Contract Totals (as of 2/23/2006)









The job program furthered their fundraising goals while enhancing their vital relationships with labor, business and community leaders by launching the PVJOBS Sixth Annual Awards Luncheon held in March at the Cathedral of Our Lady of the Angels. Themed "Building on the Foundation of Hope," the awards event honored at-risk individuals who have turned their lives around by building successful construction careers through the job program. Los Angeles Cardinal Roger Mahoney and Sheriff Lee Baca headlined the event, which drew more than 300 people.

PVJOBS' fundraising program received another round of support in May, thanks to Simpson Strong Tie and Playa Vista, which sponsored their Fourth Annual Charity Golf Tournament held at Robinsons Ranch in Santa Clarita. For the second consecutive year, PVJOBS received all the proceeds from the golf tournament, which brings in thousands of dollars annually.

In recognition of their hard working clients who performed 3,000 hours of labor through the job program, PVJOBS held a special graduation ceremony in November at Playa Vista's Concert Park. A wide level of community support made the graduation event a memorable one, with Congresswoman Jane Harman and Councilman Bill Rosendahl making appearances to personally congratulate the graduates. Councilman Bernard Parks served as the event's keynote speaker to encourage the graduates to continue their successful career journey. Each elected official, along with representatives from the offices of Senator Debra Bowen and Assemblyman Jerome Horton, surprised the graduates by presenting them with their own signed certificates. More than a hundred graduates, family members and friends turned out for the celebration event, which garnered media coverage from the Daily Breeze and other local community newspapers.

With all the work PVJOBS accomplished in 2005, the job program continued to remain visible within the regional community. PVJOBS upheld their public profile by continuing to publish the widely distributed On Site Newsletter, the job program's

quarterly publication; providing a presence of CBOs at the PVJOBS Annual Awards Luncheon; and making special appearances at such broadly attended community events as the 40th Annual Watts/Willowbrook Christmas Parade.

Because of their focus on building a powerful business momentum in 2005, PVJOBS appears to have a winning future. As the job program approaches the year 2006, credit can be given to none other than the PVJOBS leadership for their remarkable work in positioning their years ahead to be even brighter.